

कोल इण्डिया लिमिटेड

(महाराज कंपनी)

(भारत सरकार उपक्रम)

Marketing & Sales

विश्वविजय, विविजन,

'कोल भवन', प्रेमिस्जि सं.04 एमएआर,

प्लॉट सं.-एफए-III, एक्शन एरिया-1 ए, न्यूटाउन, राजारहाट,

कोलकाता-700 156

वेबसाइट: www.coalindia.in

सी आई एन नं. L23109WB1973GOI028844

**5 DECADES OF UNEARTHING ENERGY****COAL INDIA LIMITED**

(A Maharatna Company)

(A Govt. of India Undertaking)

Marketing & Sales

Division,

'Coal Bhawan', Premises No.04-MAR,

Plot No-AF-III, Action Area -IA,

New Town, Rajarhat

Kolkata - 700 156

Website: www.coalindia.in

CIN No.L23109WB1973GOI028844

संदर्भ संख्या: सी.आई.एल / M 13/762

दिनांक. 17-Mar-26

To,
GM / HOD (M&S)
ECL, BCCL, CCL, NCL, SECL, WCL, MCL & NEC

Subject: Revision in Modulated Price with WPI Indexation applicable from 00:00 Hours of 01.04.2026

Dear Sir,

CFDs CIL, in its 299th meeting dated 25.01.2023 approved the modalities for Indexation of supply price for NRS linkage auction on the basis of WPI index with effect from 01.04.2023. CIL has further communicated vide letter no. CIL/M&S/E 1034450/E Auction/48 dt. 30.03.2023 that Modulated Price, applicable for NRS Linkage Auction, may be used as Base Price for arriving at the Floor Price (with or without Add-on, as may be decided by the coal company) for Single Window Mode agnostic e-auction to be held on and from 01.04.2023.

As per decision of CFDs, CIL taken in its 299th meeting, the Modulated Price is to be calculated on the basis of movement of final WPI index of December every year vis-à-vis December last year and will be made effective from 1st of April of the following year, starting from 1st April 2023.

In line with the direction, revised modulated price to be made effective from 0:00 hours of 01.04.2026 and guidelines for determination by subsidiary coal companies under different cases is enclosed as Annexure – A.

The coal companies are requested to implement the above with intimation to the concerned consumers.

Yours faithfully,

Manager(F/M&S), CIL

Copy to:

- Director (Finance), CIL
- GM(M&S-Operation), CIL
- HOD (M&S - FSA / Linkage), CIL
- TS to Director (Marketing), CIL
- GM/HOD(Finance): ECL, BCCL, CCL, NCL, SECL, WCL, MCL & NEC
- GM(System), CIL: with request to upload the letter in CIL website
- Regional Sales Manager, CIL, Mumbai
- Sr. Manager(M&S-Commercial), CIL

Annexure - A**Modulated price with WPI indexation with effect from 01.04.2026****1. WPI movement details**

WPI as on Dec' 24 - Press Release dt. 17.03.2025	155.7
WPI as on Dec' 25 - Press Release dt. 16.03.2026	157.2
% change in WPI	0.96%
Restricted to 25% of the movement in WPI	0.24%
Lower / Upper cap limit	Not applicable
Final % of WPI movement for use in calculation of Modulated Price	0.24%

2. For Raw Non-Coking Coal

Grade	GCV (Kcal/Kg)	Revised Modulated Price wef 00:00 Hour of 01.04.2026 (Higher of Indexed Price or Prevailing Notified Price for NRS Sector)	
		(Rs./Tc) for WCL	(Rs./Tc) for other companies including NEC
G1	> 7000	**	**
G2	6701-7000	3,600	3,600
G3	6401-6700	3,449	3,449
G4	6101-6400	3,287	3,287
G5	5801-6100	3,005	3,005
G6	5501-5800	2,833	2,761
G7	5201-5500	2,660	2,540
G8	4901-5200	2,318	1,931
G9	4601-4900	1,809	1,506
G10	4301-4600	1,627	1,360
G11	4001-4300	1,420	1,184
G12	3701-4000	1,318	1,101
G13	3401-3700	1,215	1,016
G14	3101-3400	1,114	930
G15	2801-3100	882	737
G16	2501-2800	754	631
G17	2201-2500	671	561
Below grade Coal	1900-2200	638	534
Below grade Coal	1500-1899	604	507

12/3/26

Note:

a. For GCV exceeding 7000 Kcal /Kg, the price shall be increased by Rs. 100/- per tonne over and above price applicable for GCV band exceeding 6700 but not exceeding 7000 K Cal/Kg, for increase in GCV by every 100 Kcal/Kg or part thereof.

b. The above modulated price has been calculated without any Add-ons. Any kind of source specific add-on i.e., price of base price of auction of respective sources, it is to be determined by respective Coal Companies as per approved modalities

c. The premium fetched at the time of auction will be applicable as a percentage over the Modulated Price for supply of coal as per point 1(e) of the approved modalities.

3. For Coking Coal and washed coal

Subsidiary coal companies may calculate the Modulated Price for coking coal and washed coal as per the approved modalities for Indexation of supply price for NRS linkage auction and Single Window Mode Agnostic e-auction. In case of Add-ons, if any, Subsidiary coal companies may calculate the Modulated Price as per approved modalities, using the WPI data, taking into consideration all applicable Add-ons. i.e. the Modulated Price will be arrived at after applying the WPI movement factor both on Notified Prices and on applicable Add-ons.

17/03/22