Statement of Cash Flow (Indirect method)

(₹ in Crore)

		For the Year Ended 31-03-2024		For the Year Ended 31-03-2023 Restated	
A.	**Cash Flow From Operating Activities:**				
	Profit/(Loss) before Tax		**213.49**		**1,280.42**
	Adjustment for:				
	Depreciation, amortization and Impairment Expenses	700.17		628.35	
	Interest Income and other income from Investment	(308.45)		(200.07)	
	Finance Cost	86.62		64.85	
	(Profit)/Loss on sale of Property, Plant and Equipment	(12.10)		(19.08)	
	Liability and Provision written Back (Net)	(162.14)		(194.27)	
	Allowance for Trade Receivables	132.28		4.05	
	Other allowances and write off	7.81		0.06	
	Stripping Activity Adjustment	(590.27)		(351.91)	
	Loss/(Gain) on Exchange Rate Variance	-	(146.08)	0.62	(67.40)
	Cash flows from operating activities before changes in following assets and liabilities		**67.41**		**1,213.02**
	Adjustments for :				
	Trade Receivable (Net of Provision)	(327.65)		939.70	
	Inventories	(558.18)		(8.70)	
	Loans and Advances and Other Assets	(427.37)		(753.15)	
	Financial and Other Liabilities	(785.10)		1,995.14	
	Trade Payables	335.79	(1,762.51)	(102.48)	2,070.51
	Cash Generated from Operation		**(1,695.10)**		**3,283.53**
	Income Tax (Paid)/Refund		(113.03)		23.35
	Net Cash Flow (used in)/generated from Operating Activities (I)		**(1,808.13)**		**3,306.88**
B.	**Cash Flows From Investing Activities:**				
	Payments for Property, Plant and Equipments and Intangible assets.	(975.02)		(1,129.25)	
	Sale proceeds from Property, Plant & Equipment (Net)	12.10		19.08	
	Addition in Exploration and Evaluation Assets	(41.64)		(29.31)	
	Proceeds/(Investment) from Fixed Deposit	1,484.28		(2,620.36)	
	Interest from Investments	299.97	779.69	110.52	(3,649.32)
	Net Cash Flow (used in)/generated from Investing Activities (II)		**779.69**		**(3,649.32)**
C.	**Cash Flows From Financing Activities:**				
	Proceeds from/ (Repayment of) Non-current borrowings	(7.79)		(7.61)	
	Proceeds from/ (Repayment of) Current borrowings	(0.00)			
	Interest paid	(40.01)	(47.80)	(0.13)	(7.74)
	Net Cash flow (used in)/generated from Financing Activities (III)		**(47.80)**		**(7.74)**
	Net Increase/(Decrease) in Cash & Cash Equivalent (I + II + III)		**(1,076.24)**		**(350.18)**
	Cash and Cash Equivalent as at the beginning of the year (IV)	532.11		882.29	
	Cash and Cash Equivalent as at the end of the year (V)	(544.13)	**(1,076.24)**	532.11	**(350.18)**

(All figures in bracket represent outflow)

(RAMBABU PATHAK)
Company Secretary

(SHYAM SUNDER)
HOD (Corporate Finance)

(MD. ANZAR ALAM)
Director (Finance)
DIN-09743117

(SAMIRAN DUTTA)
Chairman-cum-Managing Director
DIN-08519303

As per our report annexed
FOR ROY GHOSH & ASSOCIATES
Chartered Accountants
F. R. No. 320094E

Date: 20-04-2024
Place: Kolkata

CA Subrata Roy
Partner
Membership No. 053959

Statement of Cash Flow (Indirect Method)

(₹ in Crore)

	As at 31-03-2024	As at 31-03-2023
Components of Cash and Cash Equivalents		
(a) Balances with Banks		
- in Deposit Accounts	8.25	7.99
- in Current Accounts	77.02	507.05
(b) Bank Balances outside India		
(c) Cheques, Drafts and Stamps in hand		
(d) Cash in hand		
(e) Cash on hand outside India		
(f) Bank Overdraft	(663.25)	-
(g) Others e-procurement account/GeM account/Imprest balances	33.85	17.07
Total (Refer note 4.4 and note 8.1 for components of Cash and Cash Equivalents)	**-544.13**	**532.11**

1. Reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities:

For the year ended 31 March 2024

Particulars	Non-current Borrowings*	Finance Lease Liabilities	Current borrowings
Opening balance as at 1 April 2023	163.73		
Cash flows during the year	-7.79		
Non-cash changes due to:			
Acquisitions under finance lease			
Accrued Interest on borrowings			
Effect of change in foreign exchange rates	2.05		
Transaction costs on borrowings			
Closing balance as at 31 March 2024	**157.99**	**0.00**	**0.00**

For the year ended 31 March 2023 (Restated)

Particulars	Non-current Borrowings*	Finance Lease Liabilities	Current borrowings
Opening balance as at 1 April 2022	158.22		
Cash flows during the year	-7.61		
Non-cash changes due to:			
Acquisitions under finance lease			
Accrued Interest on borrowings			
Effect of change in foreign exchange rates	13.12		
Transaction costs on borrowings			
Closing balance as at 31 March 2023	**163.73**	**0.00**	**0.00**

* Includes current maturities of non-current borrowings and interest accrued thereon, refer Note 8.1

2. The above statement of cash flow is prepared in accordance with the Indirect Method prescribed in Ind AS 7 - 'Statement of Cash flows.'

3. The Company has spent ₹ 7.33 Crore (Refer note no. 13.8) on account of Corporate Social Responsibility (CSR) expense during the year 2023-24 (₹ 6.92 crores).

The Accompanying Note No. 1 to 16 form an integral part of the Financial Statements.

(RAMBABU PATHAK)	**(SHYAM SUNDER)**	**(MD. ANZAR ALAM)**	**(SAMIRAN DUTTA)**
Company Secretary	HOD (Corporate Finance)	Director (Finance)	Chairman-cum-Managing Director
		DIN-09743117	DIN-08519303

As per our report annexed
FOR ROY GHOSH & ASSOCIATES
Chartered Accountants
F. R. No. 320094E

Date: 20-04-2024
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