EASTERN COALFIELDS LIMITED

(A Subsidiary of Coal India Limited)

BALANCE SHEET

(₹ in Crore)

	Note No.	As at 31-03-2024	As at 31-03-2023 (Restated)	As at 01-04-2022 (Restated)
ASSETS				
Non-Current Assets				
a. Property, Plant and Equipment	3.1	5,973.43	5,512.04	4,990.39
b. Capital Work in Progress	3.2	798.56	556.58	400.51
c. Exploration and Evaluation Assets	3.3	764.03	713.71	684.40
d. Intangible Assets	3.4	12.40	15.36	2.08
e. Intangible Assets under Development	3.5	-	-	9.16
f. Financial Assets i. Investments	4.1	0.08	0.08	0.08
ii. Loans	4.2	0.02	0.05	0.10
iii. Other Financial Assets	4.6	1,104.72	945.89	765.33
g. Deferred Tax Assets (net)	11.2	848.38	793.17	904.97
h. Non-Current Tax Assets (Net)	11.1	71.14	-	-
i. Other Non-Current assets	6.1	1,269.68	1,113.29	878.34
Total Non-Current Assets (A)		**10,842.44**	**9,650.17**	**8,635.36**
Current Assets				
a. Inventories	5.1	1,121.05	562.87	554.17
b. Financial Assets				
i. Investments	4.1	-	-	-
ii. Trade Receivables	4.3	1,892.15	1,564.50	2,504.20
iii. Cash and Cash equivalents	4.4	119.12	532.11	882.47
iv. Other Bank Balances	4.5	1,798.65	3,439.35	997.56
v. Loans	4.2	-	-	-
vi. Other Financial Assets	4.6	145.03	137.70	55.02
c. Current Tax Assets (Net)	11.1	-	-	274.39
d. Other Current Assets	6.2	2,017.49	1,910.85	1,409.17
Total Current Assets (B)		**7,093.49**	**8,147.38**	**6,676.98**
Total Assets (A + B)		**17,935.93**	**17,797.55**	**15,312.34**

(RAMBABU PATHAK)
Company Secretary

(SHYAM SUNDER)
HOD (Corporate Finance)

(MD. ANZAR ALAM)
Director (Finance)
DIN-09743117

(SAMIRAN DUTTA)
Chairman-cum-Managing Director
DIN-08519303

EASTERN COALFIELDS LIMITED

(A Subsidiary of Coal India Limited)

(₹ in Crore)

	Note No.	As at 31-03-2024	As at 31-03-2023 (Restated)	As at 01-04-2022 (Restated)
EQUITY AND LIABILITIES				
Equity				
a. Equity Share Capital	7.1	4,269.42	4,269.42	4,269.42
b. Other Equity	7.2	(1,291.78)	(1,449.17)	(2,455.71)
Equity attributable to equityholders of the company		2,977.64	2,820.25	1,813.71
Total Equity (A)		**2,977.64**	**2,820.25**	**1,813.71**
Liabilities				
Non-Current Liabilities				
a. Financial Liabilities				
i. Borrowings	8.1	150.09	155.94	151.04
ii. Other Financial Liabilities	8.3	214.33	93.34	90.35
b. Provisions	9.1	4,657.56	4,654.57	4,948.77
c. Deferred Tax Liabilities (net)	11.2	-	-	-
d. Other Non-Current Liabilities	10.1	176.09	315.39	2.63
Total Non-Current Liabilities (B)		**5,198.07**	**5,219.24**	**5,192.79**
Current Liabilities				
a. Financial Liabilities				
i. Borrowings	8.1	671.15	7.79	7.36
ii. Trade Payables	8.2			
Total outstanding dues of micro, small and medium enterprises		1.70	2.41	0.84
Total outstanding dues of Creditors other than micro, small and medium enterprises		1,327.64	991.14	1,095.19
iii. Other Financial Liabilities	8.3	2,070.24	1,609.51	1,657.31
b. Other Current Liabilities	10.2	4,636.27	4,212.81	4,262.20
c. Provisions	9.1	1,053.22	2,909.62	1,282.94
d. Current Tax Liabilities (Net)	11.1	-	24.78	-
Total Current Liabilities (C)		**9,760.22**	**9,758.06**	**8,305.84**
Total Equity and Liabilities (A + B + C)		**17,935.93**	**17,797.55**	**15,312.34**
Corporate Information	1			
Material Accounting Policies	2			
Additional Notes to the Financial Statements	16			
The Accompanying Note No. 1 to 16 form an integral part of the Financial Statements.				

(RAMBABU PATHAK)
Company Secretary

(SHYAM SUNDER)
HOD (Corporate Finance)

(MD. ANZAR ALAM)
Director (Finance)
DIN-09743117

(SAMIRAN DUTTA)
Chairman-cum-Managing Director
DIN-08519303

As per our report annexed
FOR ROY GHOSH & ASSOCIATES
Chartered Accountants
F. R. No. 320094E

Date: 20-04-2024
Place: Kolkata

CA Subrata Roy
Partner
Membership No. 053959

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

NOTE 3.1 : PROPERTY , PLANT AND EQUIPMENT

(₹ in Crore)

	Freehold Land	Other Land	Land Reclamation/ Site Restoration Costs	Building (including water supply, roads and culverts)	Plant and Equipments	Furniture and Fixtures	Vehicles	Office Equipments	Telecommunication	Railway Sidings	Other Mining Infrastructure	Stripping Activity Assets[3.1.7]	Surveyed Off Assets	Others	Total
Gross Carrying Amount:															
As at 01-04-2022	435.22	1,467.03	418.57	713.87	2,755.37	111.33	3.09	46.41	24.78	188.72	1,010.20	579.09	5.57	2.71	**7,761.96**
Additions	72.43	236.14	43.45	79.91	249.11	1.34	3.47	5.16	2.49	15.33	205.38	274.73	10.20	0.06	**1,199.20**
Deletions/Adjustments	(6.09)	5.75	(23.89)	(1.66)	12.94	(7.90)	0.15	(27.57)	0.22	(13.26)	3.80	-	(2.08)	(1.53)	**(61.12)**
As at 31-03-2023	**501.56**	**1,708.92**	**438.13**	**792.12**	**3,017.42**	**104.77**	**6.71**	**24.00**	**27.49**	**190.79**	**1,219.38**	**853.82**	**13.69**	**1.24**	**8,900.04**
As at 01-04-2023	501.56	1,708.92	438.13	792.12	3,017.42	104.77	6.71	24.00	27.49	190.79	1,219.38	853.82	13.69	1.24	**8,900.04**
Additions	195.50	159.73	11.71	94.45	204.50	2.08	2.69	14.88	14.57	19.10	106.15	366.39	7.55	-	**1,199.30**
Deletions/Adjustments	-	(12.14)	(15.46)	(1.02)	(85.98)	(14.53)	-	13.30	(3.53)	0.21	(10.03)	-	0.08	(1.18)	**(130.28)**
As at 31-03-2024	**697.06**	**1,856.51**	**434.38**	**885.55**	**3,135.94**	**92.32**	**9.40**	**52.18**	**38.53**	**210.10**	**1,315.50**	**1,220.21**	**21.32**	**0.06**	**9,969.06**
Accumulated Depreciation, Amortisation and Impairment[3.1.7]															
As at 01-04-2022	-	445.21	237.35	217.49	1,203.07	80.60	1.50	23.56	15.79	23.94	514.96	-	5.57	2.53	**2,771.57**
Charge for the year	-	126.01	29.32	37.77	281.29	2.60	0.39	5.95	2.54	11.60	102.62	19.08	3.55	-	**622.72**
Deletions/Adjustments	-	(1.05)	-	(0.01)	(10.17)	9.63	0.26	(16.05)	0.24	-	15.03	-	(1.64)	(2.53)	**(6.29)**
As at 31-03-2023	**-**	**570.17**	**266.67**	**255.25**	**1,474.19**	**92.83**	**2.15**	**13.46**	**18.57**	**35.54**	**632.61**	**19.08**	**7.48**	**-**	**3,388.00**
As at 01-04-2023	-	570.17	266.67	255.25	1,474.19	92.83	2.15	13.46	18.57	35.54	632.61	19.08	7.48	-	**3,388.00**
Charge for the year	-	140.61	20.02	46.29	256.64	2.39	0.55	7.77	2.18	13.43	134.41	67.89	2.88	-	**695.06**
Deletions/Adjustments	-	-	0.01	(0.75)	(86.19)	(12.77)	-	10.19	(0.03)	-	1.98	-	0.13	-	**(87.43)**
As at 31-03-2024	**-**	**710.78**	**286.70**	**300.79**	**1,644.64**	**82.45**	**2.70**	**31.42**	**20.72**	**48.97**	**769.00**	**86.97**	**10.49**	**-**	**3,995.63**
Net Carrying Amount															
As at 31-03-2024	**697.06**	**1,145.73**	**147.68**	**584.76**	**1,491.30**	**9.87**	**6.70**	**20.76**	**17.81**	**161.13**	**546.50**	**1,133.24**	**10.83**	**0.06**	**5,973.43**
As at 31-03-2023	**501.56**	**1,138.75**	**171.46**	**536.87**	**1,543.23**	**11.94**	**4.56**	**10.54**	**8.92**	**155.25**	**586.77**	**834.74**	**6.21**	**1.24**	**5,512.04**

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

Note:

3.1.1. Title deeds of Immovable Properties not held in name of the Company

Relevant line item in the Balance Sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/ director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
Property, Plant and Equipment	Freehold and Other Land	Under reconciliation	NA	No	NA	Land acquired in pursuance to Coal Mines (Nationalisation) Act 1973, does not require title deeds separately for corresponding land. All other title deeds for land acquired are in possession and are mutated in favour of company except in few cases of freehold lands, where same is under progress pending legal formalities. Compilation and reconciliation of documents/ deeds in respect of the 720.00 Hectare of Land is in progress.

3.1.2. Land- Others also includes Land acquired under Coal Bearing Areas (Acquisition and Development) Act, 1957 and Land Acquisition Act, 1894.

3.1.3. Land Reclamation/Site Restoration cost comprises of estimated cost to be incurred at the stage of mine closure duly escalated for inflation (5% p.a.) and then discounted at 8 % discount rate that reflects current market rate of fair value and the risk.

3.1.4. The assets and liabilities taken over from Coal Mines Labour Welfare Organisation and Coal Mines Rescue Organisation, for which no quantitative details are available, have not been incorporated in the accounts pending determination of value thereof. The formal Transfer Deeds/Agreement for Assets & Liabilities transferred and taken over by the Company in respect of Coal Mines Labour Welfare Organisation, Kalla & Central hospital along with 4 other Hospitals/Dispensaries, Mines Rescue Station, Barakar Engineering & Foundry Works are yet to be finalised and executed in favour of the Company.

3.1.5. Building includes Roads & Culverts situated in the residential/office/mining areas.

3.1.6. Depreciation has been provided on the basis of useful life as mentioned in Note-2 (2.7)

3.1.7. Refer Note 16 (5) (K) for consequential impact of reclassification and restatement for stripping activity adjustment in note 9.1 as per Ind AS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors' and Ind AS 1,' Presentation of financial statements'.

3.1.8. Movement in accumulated impairment

	Free-hold Land	Other Land	Land Recla-mation/ Site Restoration Costs	Building (including water supply, roads and culverts)	Plant and Equip-ments	Furniture and Fix-tures	Vehi-cles	Office Equip-ments	Telecom-munica-tion	Railway Sidings	Other Mining Infrastruc-ture	Strip-ping Ac-tivity Assets	Surveyed Off Assets	Others	Total
As at 01-04-2022	-	-	-	-	22.55	-	-	-	-	-	218.74	-	5.57	-	**246.86**
Charge for the year	-	-	-	-	-	-	-	-	-	-	44.89	-	3.55	-	**48.44**
Deletions/Adjust-ments	-	-	-	-	-	-	-	-	-	-	1.07	-	(1.64)	-	**(0.57)**
As at 31-03-2023	**-**	**-**	**-**	**-**	**22.55**	**-**	**-**	**-**	**-**	**-**	**264.70**	**-**	**7.48**	**-**	**294.73**
As at 01-04-2023	-	-	-	-	22.55	-	-	-	-	-	264.70	-	7.48	-	**294.73**
Charge for the year	-	-	-	-	-	-	-	-	-	-	51.27	-	2.88	-	**54.15**
Deletions/Adjust-ments	-	-	-	-	-	-	-	-	-	-	0.88	-	0.13	-	**1.01**
As at 31-03-2024	**-**	**-**	**-**	**-**	**22.55**	**-**	**-**	**-**	**-**	**-**	**316.85**	**-**	**10.49**	**-**	**349.89**

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

NOTE 3.2 : CAPITAL WORK-IN-PROGRESS

(₹ in Crore)

	Building (including water supply, roads and culverts)	Plant and Equipments	Railway Sidings	Other Mining infrastructure/ Development	Solar Project	Others	Total
Gross Carrying Amount:							
As at 01-04-2022	72.14	60.34	115.68	161.62	-	15.16	**424.94**
Additions	70.58	262.35	72.39	106.33	-	1.22	**512.87**
Capitalisation/ Deletions	(60.26)	(99.06)	(18.47)	(169.58)	-	(15.26)	**(362.63)**
As at 31-03-2023	**82.46**	**223.63**	**169.60**	**98.37**	**-**	**1.12**	**575.18**
As at 01-04-2023	82.46	223.63	169.60	98.37	-	1.12	**575.18**
Additions	72.20	315.22	77.32	114.84	18.24	18.36	**616.18**
Capitalisation/ Deletions	(90.04)	(151.26)	(26.83)	(91.91)	-	(14.78)	**(374.82)**
As at 31-03-2024	**64.62**	**387.59**	**220.09**	**121.30**	**18.24**	**4.70**	**816.54**
Accumulated Impairment							
As at 01-04-2022	0.52	2.54	-	21.29	-	0.08	**24.43**
Charge for the year	-	0.32	-	1.47	-	-	**1.79**
Deletions/Adjustments	-	-	-	(7.62)	-	-	**(7.62)**
As at 31-03-2023	**0.52**	**2.86**	**-**	**15.14**	**-**	**0.08**	**18.60**
As at 01-04-2023	0.52	2.86	-	15.14	-	0.08	**18.60**
Charge for the year	0.44	-	-	0.83	-	-	**1.27**
Deletions/Adjustments	-	0.13	-	(2.02)	-	-	**(1.89)**
As at 31-03-2024	**0.96**	**2.99**	**-**	**13.95**	**-**	**0.08**	**17.98**
Net Carrying Amount							
As at 31-03-2024	**63.66**	**384.60**	**220.09**	**107.35**	**18.24**	**4.62**	**798.56**
As at 31-03-2023	**81.94**	**220.77**	**169.60**	**83.23**	**-**	**1.04**	**556.58**

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

NOTE 3.2.1 Ageing schedule of Capital-work-in Progress (Gross) (₹ in Crore)

	Amount in Capital work in Progress as at 31-03-2024				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress:					
Building (including water supply, roads and culverts)	39.64	3.44	11.78	9.10	**63.96**
Plant and Equipments	134.38	130.70	115.44	7.07	**387.59**
Railway Sidings	115.86	59.81	25.04	19.38	**220.09**
Other Mining infrastructure/Development	59.36	21.17	14.67	23.97	**119.17**
Solar Project	18.24				**18.24**
Others	4.24	0.17	-	0.29	**4.70**
Total (A)	**371.72**	**215.29**	**166.93**	**59.81**	**813.75**
Projects temporarily suspended:					
Building (including water supply, roads and culverts)					
Boundary Wall around football ground at Manderboni Colliery	-	-	0.11		**0.11**
Construction of approach RCC road at Dalurbandh under Pandaveswar Area	-	-	-	0.10	**0.10**
Construction of Boundary Wall at Salanpur Complex				0.45	**0.45**
Other Mining infrastructure/Development					
Roof bolting along return roadway at Pandaveswar UG under Pandaveswar Area	-	-	-	0.02	**0.02**
Cont. of Sectional Stopping at Khottadih UG				0.01	**0.01**
Shifting of 5 nos. 6.6 KV Feeders place near 25 MVA sub- station near Banbahal village along mine boundary through abandoned 4 MVA sub-station and Shankarpur dump and 1 no. from 25 MVA sub-station to sector 3 along the divert NH-60 at Sonepur Bazari Project				2.10	**2.10**
Total (B)	**-**	**-**	**0.11**	**2.68**	**2.79**
Grand Total (A + B)	**371.72**	**215.29**	**167.04**	**62.49**	**816.54**

	Amount in Capital work in Progress as at 31-03-2023				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress:					
Building (including water supply, roads and culverts)	45.45	15.10	5.20	16.50	**82.25**
Plant and Equipments	137.43	73.42	5.72	7.06	**223.63**
Railway Sidings	65.94	61.04	4.88	37.74	**169.60**
Other Mining infrastructure/Development	33.51	31.99	8.47	22.27	**96.24**
Solar Project					-
Others	0.44	0.36	-	0.32	**1.12**
Total (A)	**282.77**	**181.91**	**24.27**	**83.89**	**572.84**
Projects temporarily suspended:					
Building (including water supply, roads and culverts)					
Boundary Wall around football ground at Manderboni Colliery		0.11			**0.11**
Construction of approach RCC road at Dalurbandh under Pandaveswar Area				0.10	**0.10**
Other Mining infrastructure/Development					
Roof bolting along return roadway at Pandaveswar UG under Pandaveswar Area				0.02	**0.02**

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

(₹ in Crore)

	Amount in Capital work in Progress as at 31-03-2023				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Cont. of Sectional Stopping at Khottadih UG				0.01	**0.01**
Shifting of 5 nos. 6.6 KV Feeders place near 25 MVA sub- station near Banbahal village along mine boundary through abandoned 4 MVA sub-station and Shankarpur dump and 1 no. from 25 MVA sub-station to sector 3 along the divert NH-60 at Sonepur Bazari Project				2.10	**2.10**
Total (B)	**-**	**0.11**	**-**	**2.23**	**2.34**
Grand Total (A + B)	**282.77**	**182.02**	**24.27**	**86.12**	**575.18**

3.2.2 Overdue for material capital-work-in progress (Gross) as at 31-03-2024:

	To be completed in				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress:					
Building (including water supply, roads and culverts):					
Longwall workshop construction at Jhanjra Project	5.35				**5.35**
Plant and Equipments:					
Construction of CHP at Jhanjra Project	107.38				**107.38**
Railway Sidings:					
Construction of New Railway siding at Jhanjra	108.19				**108.19**
Other Mining Infrastructure:					
Construction of 3&5 Incline	3.58				**3.58**
					-
	-	-	-	-	-
Total	**224.50**	**-**	**-**	**-**	**224.50**

Overdue for material capital-work-in progress (Gross) as at 31-03-2023:

	To be completed in				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress:					
Building (including water supply, roads and culverts):					
Longwall workshop construction at Jhanjra Project	5.35				**5.35**
Plant and Equipments:					
Construction of CHP at Jhanjra Project	65.32				**65.32**
Railway Sidings:					
Construction of railway siding at Bansra Railway Siding at Kunustoria Area					-
Construction of New Railway siding at Jhanjra	76.79				**76.79**
Other Mining Infrastructure:					
Drift drivage at Jhanjra Project	4.08				**4.08**
					-
	-	-	-	-	-
Total	**151.54**	**-**	**-**	**-**	**151.54**

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

NOTE 3.3 : Exploration and Evaluation Assets **(₹ in Crore)**

	Exploration and Evaluation Costs
Gross Carrying Amount:	
As at 01-04-2022	684.40
Additions	29.31
Transfer to Capital Work in Progress/ Deletions/Adjustment	-
As at 31-03-2023	**713.71**
As at 01-04-2023	713.71
Additions	41.64
Transfer to Capital Work in Progress/ Deletions/Adjustment	8.68
As at 31-03-2024	**764.03**
Accumulated Impairment	
As at 01-04-2022	-
Charge for the year	-
Deletions/Adjustments	-
As at 31-03-2023	**-**
As at 01-04-2023	-
Charge for the year	-
Deletions/Adjustments	-
As at 31-03-2024	**-**
Net Carrying Amount	
As at 31-03-2024	**764.03**
As at 31-03-2023	**713.71**

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

NOTE 3.3 : Exploration and Evaluation Assets

3.3.1 Ageing schedule for Exploration and Evaluation Assets (Gross)

(₹ in Crore)

	Amount in Exploration and Evaluation as at 31-03-2024				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Exploration and Evaluation Assets Projects in progress	67.13	39.62	5.83	651.45	**764.03**
Projects temporarily suspended:	-	-	-	-	-
Total	**67.13**	**39.62**	**5.83**	**651.45**	**764.03**

	Amount in Exploration and Evaluation as at 31-03-2023				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Exploration and Evaluation Assets Projects in progress	29.31	28.94	16.61	638.85	**713.71**
Projects temporarily suspended:	-	-	-	-	-
Total	**29.31**	**28.94**	**16.61**	**638.85**	**713.71**

3.3.2 Overdue material Exploration and Evaluation Assets (Gross) as at 31-03-2024:

	To be completed in				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Exploration and Evaluation Assets Projects in progress:	-	-	-	-	-
Total	-	-	-	-	-

Overdue material Exploration and Evaluation Assets (Gross) as at 31-03-2023:

	To be completed in				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Exploration and Evaluation Assets Projects in progress:	-	-	-	-	-
Total	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

NOTE 3.4 : INTANGIBLE ASSETS

(₹ in Crore)

	Computer Software	Others	Total
Gross Carrying Amount:			
As at 01-04-2022	3.61	-	**3.61**
Additions	17.12	-	**17.12**
Deletions/Adjustments	-	-	**-**
As at 31-03-2023	**20.73**	**-**	**20.73**
As at 01-04-2023	20.73	-	**20.73**
Additions	0.93	-	**0.93**
Deletions/Adjustments	(0.05)	-	**(0.05)**
As at 31-03-2024	**21.61**	**-**	**21.61**
Accumulated Amortisation and impairment [3.4.1]			
As at 01-04-2022	1.53	-	**1.53**
Charge for the year	3.84	-	**3.84**
Deletions/Adjustments	-	-	**-**
As at 31-03-2023	**5.37**	**-**	**5.37**
As at 01-04-2023	5.37	-	**5.37**
Charge for the year	3.84	-	**3.84**
Deletions/Adjustments	-	-	**-**
As at 31-03-2024	**9.21**	**-**	**9.21**
Net Carrying Amount			
As at 31-03-2024	**12.40**	**-**	**12.40**
As at 31-03-2023	**15.36**	**-**	**15.36**
3.4.1. Movement in accumulated impairment			
As at 01-04-2022	-	-	**-**
Charge for the year	-	-	**-**
Deletions/Adjustments	-	-	**-**
As at 31-03-2023	**-**	**-**	**-**
As at 01-04-2023	-	-	**-**
Charge for the year	-	-	**-**
Deletions/Adjustments	-	-	**-**
As at 31-03-2024	**-**	**-**	**-**

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

NOTE 3.5 : INTANGIBLE ASSETS UNDER DEVELOPMENT

(₹ in Crore)

	ERP under Development
Gross Carrying Amount:	
As at 01-04-2022	9.16
Additions	7.62
Capitalisation/ Deletions	(16.78)
As at 31-03-2023	-
As at 01-04-2023	-
Additions	-
Capitalisation/ Deletions	-
As at 31-03-2024	-
Accumulated Impairment	
As at 01-04-2022	-
Charge for the year	-
Deletions/Adjustments	-
As at 31-03-2023	-
As at 01-04-2023	-
Charge for the year	-
Deletions/Adjustments	-
As at 31-03-2024	-
Net Carrying Amount	
As at 31-03-2024	-
As at 31-03-2023	-

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

3.5.1 Ageing schedule for intangible assets under development **(₹ in Crore)**

	Amount in Intangible assets under development as at 31-03-2024				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
ERP under Development Projects in progress	-	-	-	-	-
Projects temporarily suspended:	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

	Amount in Intangible assets under development as at 31-03-2023				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
ERP under Development Projects in progress	-	-	-	-	-
Projects temporarily suspended:	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

3.5.2 Overdue material Intangible Assets under development (Gross) as at 31-03-2024:

	To be completed in				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
ERP under Development Projects in progress:	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

Overdue material Intangible Assets under development (Gross) as at 31-03-2023:

	To be completed in				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
ERP under Development Projects in progress:	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

NOTE - 4.1 : INVESTMENTS (₹ in Crore)

	Number of shares current year/ (previous year)	Face value per share in ₹ current year/ (previous year)	As at 31-03-2024	As at 31-03-2023
Non Current				
Investment in Co-operative shares (Unquoted)				
i)"B" class shares in Coal Mines Officers Co-operative Credit Society Ltd.	500 (500)	1000 (1000)	0.05	0.05
ii) 1000 "D" class shares in Dishergarh Colliery Worker's Central Co-operative Store Ltd.	1000 (1000)	100 (100)	0.01	0.01
iii) 4000 shares in the Mugma Coalfield Collery Worker's Central Co-operative Store Ltd	4000 (4000)	25 (25)	0.01	0.01
iv)"B" class shares in Sodepur Colliery Employee's Co-operative Credit Society Ltd.	500 (500)	100 (100)	0.005	0.005
v)"B" class shares in Dhenomain Colliery Employees' Co-operative Credit Society Ltd.	500 (500)	100 (100)	0.005	0.005
Total			**0.08**	**0.08**
Current				
Mutual Fund Investment				
UTI Mutual Fund			-	-
LIC Mutual Fund			-	-
SBI Mutual Fund			-	-
Canara Robeco Mutual Fund			-	-
Union KBC Mutual Fund			-	-
BOI AXA Mutual Fund			-	-
Total			**-**	**-**

4.1.1 Detail of market value of Quoted/Unquoted Investment

	Non-Current		Current	
	As at 31-03-2024	As at 31-03-2023	As at 31-03-2024	As at 31-03-2023
Aggregate amount of Quoted Investment			-	-
Aggregate amount of unquoted investments	0.08	0.08	-	-
Market value of Quoted Investment			-	-
Aggregate amount of impairment in value of investments			-	-

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

NOTE - 4.2 : LOANS

(₹ in Crore)

	As at 31-03-2024		As at 31-03-2023	
Non-Current				
Loans to Related parties				
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Have significant increase in credit risk	-		-	
Credit impaired	-		-	
	-		-	
Less: Allowance for doubtful loans[4.2.1]	-	-	-	-
Loans to other than related parties				
Loans to body corporate and employees				
Secured, considered good	-		-	
Unsecured, considered good	0.02		0.05	
Have significant increase in credit risk	-		-	
Credit impaired	-		-	
	0.02		0.05	
Less: Allowance for doubtful loans[4.2.1]	-	0.02	-	0.05
Total		**0.02**		**0.05**

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

NOTE - 4.2 : LOANS

(₹ in Crore)

	As at 31-03-2024		As at 31-03-2023	
Current				
Loans to Related parties				
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Have significant increase in credit risk	-		-	
Credit impaired	-		-	
	-		-	
Less: Allowance for doubtful loans[4.2.1]	-	-	-	-
Loans to other than related parties				
Loans to body corporate and employees				
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Have significant increase in credit risk	-		-	
Credit impaired	-		-	
	-		-	
Less: Allowance for doubtful loans[4.2.1]	-	-	-	-
Total		-		-

4.2.1 The details of movement in Allowance for doubtful loans balances (Current and Non-Current):

Balance at the beginning of the year	-	-
Recognised during the year	-	-
Utilised during the year	-	-
Balance at the end of the year	-	-

4.2.2 For Loan to related parties - Refer Note 16(5)(C)(vi)

4.2.3 For dues from directors - Refer Note 16(5)(C)(v)

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

NOTE - 4.3 : TRADE RECEIVABLES (₹ in Crore)

	As at 31-03-2024		As at 31-03-2023	
Current				
Trade receivables				
Secured, considered good	-		-	
Unsecured, considered good	1,892.15		1,564.50	
Have significant increase in credit risk	-		-	
Credit impaired	496.07		365.84	
	2,388.22		1,930.34	
Less : Allowance for expected credit loss[4.3.1]	496.07	1,892.15	365.84	1,564.50
Total		**1,892.15**		**1,564.50**

Notes:

4.3.1 The Company has used the practical expedient by computing the expected credit loss allowance based on a provision matrix in determining allowance for credit losses of trade receivables. The provision matrix takes into account historical credit loss experience and forward looking information. The expected credit loss allowance is based on ageing of receivables that are due and the rates used in provision matrix.

The details of movement in Allowance for expected credit loss :-	As at 31-03-2024	As at 31-03-2023
Balance at the beginning of the year	365.84	363.39
Recognised during the year	132.28	4.05
Writeback during the year	2.05	1.60
Balance at the end of the year	**496.07**	**365.84**
4.3.2 For dues from directors - Refer Note 16(5)(C)(v)		

4.3.3 Trade Receivables ageing schedule as at 31-03-2024: (₹ in Crore)

Particulars	Unbilled dues	Outstanding for following periods from transaction date					Total
		Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
i. Undisputed Trade receivables – considered good	747.75	680.41	-	5.68	36.23	364.08	**1,834.15**
ii. Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	**-**
iii. Undisputed Trade Receivables – credit impaired	-	-	-	-	-	1.52	**1.52**
iv. Disputed Trade Receivables– considered good	-	-	-	5.97	28.70	23.32	**57.99**
v. Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	**-**
vi. Disputed Trade Receivables – credit impaired	-	-	-	0.30	0.07	494.19	**494.56**
Total	**747.75**	**680.41**	**-**	**11.95**	**65.00**	**883.11**	**2,388.22**
Allowance for expected credit loss	-	-	-	0.30	0.07	495.70	**496.07**
Expected credit losses (Loss allowance provision) - %				2.51%	0.11%	56.13%	20.77%

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

Trade Receivables ageing schedule as at 31-03-2023: (₹ in Crore)

Particulars	Unbilled dues	Outstanding for following periods from transaction date					Total
		Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
i. Undisputed Trade receivables – considered good	110.71	586.14	83.39	68.11	212.72	326.84	**1,387.91**
ii. Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	**-**
iii. Undisputed Trade Receivables – credit impaired	-	-	-	-	-	1.52	**1.52**
iv. Disputed Trade Receivables– considered good	-	-	-	-	50.50	126.09	**176.59**
v. Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	**-**
vi. Disputed Trade Receivables – credit impaired	-	-	0.13	0.43	0.60	363.16	**364.32**
Total	**110.71**	**586.14**	**83.52**	**68.54**	**263.82**	**817.61**	**1,930.34**
Allowance for expected credit loss		-	0.13	0.43	0.60	364.68	**365.84**
Expected credit losses (Loss allowance provision) - %		-	0.16%	0.63%	0.23%	44.60%	18.95%

4.3.4 Trade receivables above is net of Coal quality variance. The details are as under:

	For the Year Ended	For the Year Ended
	31-03-2024	**31-03-2023**
Opening Balance of Coal quality Variance	(110.71)	(35.98)
Addition during the year	91.21	66.24
Reversal during the year	104.08	140.97
Closing Balance of Coal quality variance	**(123.58)**	**(110.71)**

Figures in bracket represents variance resulting in increase in trade receivable

4.3.5 Allowance for Trade Receivables is made on Expected Credit Loss Model.

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

NOTE - 4.4 : CASH AND CASH EQUIVALENTS

(₹ in Crore)

	As at 31-03-2024	As at 31-03-2023
Balances with Banks		
i. In Deposit Accounts	8.25	7.99
ii. In Current Accounts	77.02	507.05
Bank Balances outside India	-	-
Cheques, Drafts and Stamps in hand	-	-
Cash on hand	-	-
Cash on hand outside India	-	-
Others[4.4.1]	33.85	17.07
Total Cash and Cash Equivalents	**119.12**	**532.11**

4.4.1 Others include e-procurement account, GeM account, Imprest balances.

4.4.2 Cash and cash equivalents comprises cash on hand and at bank, sweep accounts and term deposits held with banks with original maturities of three months or less.

NOTE - 4.5 : OTHER BANK BALANCES

(₹ in Crore)

	As at 31-03-2024	As at 31-03-2023
Balances with Banks:		
Deposit accounts	1,755.61	3,400.59
Deposit accounts (for specific purposes[4.5.1])	43.04	38.76
Mine Closure Plan	-	-
CSR Fund for Ongoing projects	-	
Shifting and Rehabilitation Fund scheme	-	-
Escrow Account for Buyback of Shares	-	-
Unpaid dividend accounts	-	-
Dividend accounts	-	-
Total	**1,798.65**	**3,439.35**

Note:

4.5.1 Deposit for specific purposes are bank deposits held under lien/earmarked as per courts order and for other specific purposes.

4.5.2 Other Bank Balances comprise Deposits - for specific purposes and bank deposits which are expected to realise in cash within 12 months after the reporting date.

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

NOTE - 4.6 : OTHER FINANCIAL ASSET (₹ in Crore)

	As at 31-03-2024		As at 31-03-2023	
Non Current				
Security Deposits[4.6.2]	26.18		23.77	
Less : Allowance for doubtful Security deposits[4.6.1]	21.20	4.98	21.20	2.57
Bank deposits with more than 12 months maturity[4.6.4]		76.61		72.73
Deposit in Bank under Mine Closure Plan[4.6.3]		1,023.13		870.59
Deposit in Bank under Shifting and Rehabilitation Fund scheme		-		-
Other Deposits & Receivables	-		-	
Less : Allowance for doubtful deposits & receivables[4.6.1]	-	-	-	-
Total		**1,104.72**		**945.89**
Current				
Security Deposits	-		-	
Less : Allowance for doubtful Security deposits[4.6.1]	-	-	-	-
Current Account Balance with Coal India Limited		-		-
Balance with IICM		-		
Interest accrued		131.49		123.01
Other Deposits & Receivables	21.69		20.66	
Less : Allowance for doubtful deposits & receivables[4.6.1]	8.15	13.54	5.97	14.69
Total		**145.03**		**137.70**
4.6.1 The details of movement in Allowance for doubtful deposit and receivables (Current and Non-Current)				
Balance at the beginning of the year		27.17		27.17
Recognised during the year		2.18		-
Utilised during the year		-		-
Balance at the end of the year		29.35		27.17

4.6.2. Security Deposits include ₹ 20.86 Crore (₹ 20.86 Crore) as refund of electricity duty receivables from Government of West Bengal.

4.6.3. Reconciliation of Escrow Account Balance:

	As at 31-03-2024		As at 31-03-2023	
Balance in Escrow Account on opening date	870.59		764.53	
Add: Balance Deposited during the Year	85.44		68.71	
Add: Interest Credited during the Year	67.10		37.35	
Less: Amount Withdrawn during the Year	-		-	
Balance in Escrow Account on Closing date	**1,023.13**		**870.59**	

4.6.4 Represents bank deposits held under lien/earmarked as per courts order and for other specific purposes.

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

NOTE - 5.1 : INVENTORIES

(₹ in Crore)

	As at 31-03-2024		As at 31-03-2023	
Coal (Finished Goods)	809.69		315.19	
Coal at Development Projects	-		-	
Less: Provision for diminution in value[5.1.1]	1.60		1.43	
		808.09		313.76
Stores, Spares and other inventories [5.1.3]	360.89		293.36	
Less: Provision for slow-moving, non-moving, and obsolete inventories [5.1.2]	47.93		44.25	
		312.96		249.11
Total		**1,121.05**		**562.87**

5.1.1 The details of movement in provision for diminution in value

	As at 31-03-2024		As at 31-03-2023	
Balance at the beginning of the year		1.43		1.37
Recognised during the year		0.17		0.06
Derecognised during the year				
Balance at the end of the year		1.60		1.43

5.1.2 The inventory of stores and spares comprises items that fall into the categories of slow-moving, non-moving, and obsolete. Impairment allowances are recognized for these items as per the company's policy.

The details of movement in impairment allowance for slow-moving, non-moving and obsolete Stores, Spares, and other inventories :

	As at 31-03-2024		As at 31-03-2023	
Balance at the beginning of the year		44.25		54.37
Recognised during the year		3.73		
Derecognised during the year		0.05		10.12
Balance at the end of the year		47.93		44.25
5.1.3 Other inventories above includes Stock of Workshop Jobs, Stationery, medicine, press jobs etc.				

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

Reconciliation of Closing Stock of Coal adopted in Accounts with Book Stock for the year ended 31-03-2024

ANNEXURE TO NOTE - 5.1

RECONCILIATION OF BOOK STOCK & MEASURED STOCK

	Overall Stock		(Qty in Lakh Tonnes) (Value ₹ in Crore)			
			Non-Vendable Stock		Vendable Stock	
	Qty.	Value	Qty.	Value	Qty.	Value
1. Opening Stock as on 01.04.2023	21.47	315.19	-	-	21.47	315.19
Add/(Less): Adjustment in Opening Stock	-	-	-	-	-	-
Adjusted Opening Stock as on 01.04.2023	**21.47**	**315.19**	-	-	**21.47**	**315.19**
2. Production for the Year	475.60		-		475.60	
3. Sub-Total (1 + 2)	**497.07**	**315.19**	-	-	**497.07**	**315.19**
4. Off-Take for the Year :						
A. Outside Despatch	435.99	13,891.88	-	-	435.99	13,891.88
B. Coal feed to Washeries	-	-	-	-	-	-
C. Own Consumption	1.46	46.93	-	-	1.46	46.93
Total	**437.45**	**13,938.81**	-	-	**437.45**	**13,938.81**
5. Derived Stock	59.62	809.69	-	-	59.62	809.69
6. Measured Stock	58.44	793.17	-	-	58.44	793.17
7. Difference (5 - 6)	1.18	16.52	-	-	1.18	16.52
8. Break-up of Difference:						
a. Excess within 5%	0.02	0.16	-	-	0.02	0.16
b. Shortage within 5%	1.20	16.68	-	-	1.20	16.68
c. Excess beyond 5%	-	-	-	-	-	-
d. Shortage beyond 5%	-	-	-	-	-	-
9. Closing stock adopted in Accounts [6 - 8a + 8b]	**59.62**	**809.69**	-	-	**59.62**	**809.69**

Summary of Closing Stock of Coal

	Raw Coal				Washed Coal				Other Products		Total	
	Coking		Non-Coking		Coking		Non-Coking					
	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
Opening Stock (Audited)	-	-	21.47	315.19	-	-	-	-	-	-	21.47	315.19
Less: Non-vendable Coal	-	-	-	-	-	-	-	-	-	-	-	-
Adj. Opening Stock (Vendable)	-	-	21.47	315.19	-	-	-	-	-	-	21.47	315.19
Production	-	-	**475.60**	-	-	-	-	-	-	-	**475.60**	-
Offtake												
a. Outside Despatch	-	-	435.99	13,891.88	-	-	-	-	-	-	435.99	13,891.88
b. Coal feed to Washeries	-	-	-	-	-	-	-	-	-	-	-	-
c. Own Consumption	-	-	1.46	46.93	-	-	-	-	-	-	1.46	46.93
Closing Stock	-	-	59.62	809.69	-	-	-	-	-	-	59.62	809.69
Less: Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Closing Stock as on 31-03-2024	-	-	**59.62**	**809.69**	-	-	-	-	-	-	**59.62**	**809.69**
Less: Provision against Closing Stock of Coal	-	-	-	1.60	-	-	-	-	-	-	-	1.60
Closing Stock as on 31-03-2024	-	-	**59.62**	**808.09**	-	-	-	-	-	-	**59.62**	**808.09**

NOTES TO THE FINANCIAL STATEMENTS (Contd..)

NOTE 6.1 : OTHER NON-CURRENT ASSETS

(₹ in Crore)

	As at 31-03-2024		As at 31-03-2023	
i. Capital Advances	251.61		274.63	
Less : Allowance for doubtful advances[6.1.1]	1.48	250.13	1.48	273.15
ii. Advances other than capital advances				
a. Other Deposits and Advances[6.1.3]	43.25		43.51	
Less : Allowance for doubtful deposits[6.1.1]	1.52	41.73	1.52	41.99
iii. Progressive Mine Closure Expense incurred[6.1.2]		977.82		798.15
iv. Advance to Related Parties				
Total		**1,269.68**		**1,113.29**
6.1.1 The details of movement in Allowance for bad and doubtful deposit and advances:				
Balance at the beginning of the year		3.00		3.00
Recognised during the year		-		-
Utilised during the year		-		-
Balance at the end of the year		3.00		3.00

6.1.2 The above represents concurrent expenditure recognised as per guidelines from Ministry of Coal, Government of India for preparation of Mine Closure Plan.

6.1.3 Other Deposits and Advances includes ₹ 2.21 Crore (₹ 2.21 Crore) deposited to Ministry of Internal Affairs towards security deposit to augment CISF wing strength.

NOTE 6.2 : OTHER CURRENT ASSETS

(₹ in Crore)

	As at 31-03-2024		As at 31-03-2023	
Advances other than capital advances				
Advance payment of statutory dues	175.47		122.38	
Less : Allowance for doubtful Statutory dues[6.2.1]	0.04	175.43	-	122.38
Other Deposits & Advances [6.2.2]	1,276.78		1,339.99	
Less : Allowance for doubtful other deposits and advances[6.2.1]	3.62	1,273.16	1.93	1,338.06
Progressive Mine Closure Expense incurred		42.76		42.19
Input Tax Credit Receivable[6.2.3]		526.14		408.22
Total		**2,017.49**		**1,910.85**
6.2.1 The details of movement in Allowance for doubtful Statutory dues and deposits and advances				
Balance at the beginning of the year		1.93		1.93
Recognised during the year		1.73		-
Utilised during the year		-		-
Balance at the end of the year		3.66		1.93

6.2.2 Includes deposit under protest and refund yet to be received for Income tax ₹ 824.91 Crore, Sales tax ₹ 26.47 Crore, Excise Duty ₹ 56.07 Crore, Custom Duty ₹ 37.29 Crore and CUF charges ₹ 3.08 Crore.

6.2.3 The amount of ₹ 526.14 Crore (₹ 408.22 Crore) represents the input tax credit pertaining to GST paid on input materials/services that can be utilized against the GST on output. This accumulation has occurred mainly due to inverted tax structure in the state of Jharkhand